

COMPANY FORMATION APPLICATION

I/We hereby request that HSM Corporate Services Ltd. form a Cayman Islands company, in accordance with the information provided herein, and the type of company we wish to form is: **[check applicable box(es)]**:

- exempt** company
Optional: it is proposed that the exempt company be:
- a segregated portfolio company (SPC)
 - a Special Economic Zone company (SEZC)
 - set up as a mutual fund
 - permitted to own land in the Cayman Islands
 - Tax Exemption Certificate required (Valid for 20 years)
- ordinary resident** company
- ordinary non-resident** company
- foreign registered** company - Country of original registration: _____
- other:** _____

I/We shall require a Corporate Seal: Yes No

I/We understand and agree that all corporate filings will be done by HSM Corporate Services Ltd. and that we are required to enter into a Registered Office Agreement with HSM Corporate Services Ltd.

NAME OF COMPANY

Ordinary resident companies must include "Limited" or "Ltd." in their names. SEZC companies must have "SEZC" in their name. Chinese character names are permissible subject to additional fees.

Please provide 3 proposed names for the Company exactly as you wish them to appear:	
FIRST CHOICE	
SECOND CHOICE	
THIRD CHOICE	

REGISTERED OFFICE

Unless otherwise agreed HSM Corporate Services Ltd. will provide the registered office.

AUTHORISED CAPITAL/SHARES

Note; The usual authorised (as opposed to issued) capital of a company permitted in order to qualify for payment of the minimum government fee is US\$50,000.00 which is usually divided into 50,000 shares of US\$1.00 par value each. However the authorized share capital may be higher subject to payment of higher government fees and may be comprised of shares with or without par value and may be divided into two or more classes of shares which may have various designations, powers, preferences and rights. The par value of the shares may be designated in any one or more currencies.

Unless otherwise requested, we will provide the subscriber for the initial share(s). After incorporation the company must have at least one shareholder of record holding a minimum of one share. HSM Corporate Services Ltd. will not provide nominee shareholders other than for the purposes of incorporation.

THE PROPOSED SHAREHOLDERS OF THIS COMPANY ARE: (MUST BE THE SAME AS THE BENEFICIAL OWNERS UNLESS OTHERWISE DECLARED)

Completion of our Personal Questionnaire is mandatory for each Shareholder and Director. If a Corporate Shareholder/Director is being utilized please contact us and we will supply a different form.
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NAME OF SHAREHOLDER	
NUMBER OF SHARES (AND CLASS, IF APPLICABLE)	
OCCUPATION/BUSINESS	
NATIONALITY/PLACE INCORPORATED	
ADDRESS	
TELEPHONE NUMBER	
EMAIL ADDRESS	

NAME OF SHAREHOLDER	
NUMBER OF SHARES (AND CLASS, IF APPLICABLE)	
OCCUPATION/BUSINESS	
NATIONALITY/PLACE INCORPORATED	
ADDRESS	
TELEPHONE NUMBER	
EMAIL ADDRESS	

Share certificates will not be issued unless specifically requested.

DUE DILIGENCE

As a condition of incorporating the company, we require the due diligence documents set out in our Personal Director/Shareholder Questionnaire. We reserve the right to charge on a time spent basis in the event that all the required due diligence is not supplied in a timely manner.
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DIRECTORS

NAME OF DIRECTOR	
OCCUPATION	
NATIONALITY	
ADDRESS	
TELEPHONE NUMBER	
EMAIL ADDRESS	

NAME OF DIRECTOR	
OCCUPATION	
NATIONALITY	
ADDRESS	
TELEPHONE NUMBER	
EMAIL ADDRESS	

OFFICERS

NAME:	
OFFICE HELD (i.e. Secretary)	
OCCUPATION	
NATIONALITY	
ADDRESS	
TELEPHONE NUMBER	
EMAIL ADDRESS	

NAME	
OFFICE HELD	
OCCUPATION	
NATIONALITY	
ADDRESS	
TELEPHONE NUMBER	
EMAIL ADDRESS	

PURPOSE OF THE COMPANY

Please provide in detail the main reasons for establishing the company. This may impact on the documentation required for filing with the Cayman Islands Registrar of Companies.

INVOICES

All invoices of HSM Corporate Services Ltd. are to be forwarded to the following for payment.

NAME	
EMAIL ADDRESS	
MAILING ADDRESS	

SOURCE OF FUNDS

Please describe below in detail the source of funds used to establish the company and to fund the company's operations.

DECLARATION

I/We the Beneficial Owner(s) of the proposed company described above warrant and confirm that the foregoing is true and correct as of the date of this Application and that I/we undertake to pay the invoices of HSM Corporate Services Ltd. promptly. I/we have arranged for the remittance of the appropriate fees on account to facilitate the establishment of the company.

SIGNED:	*
PRINT NAME OF BENEFICIAL OWNER:	*
DATE:	*
SIGNED:	*
PRINT NAME OF BENEFICIAL OWNER:	*
DATE:	*

OFFICE USE ONLY	Date
Received by:	
Reviewed by (MLRO/MLCO):	
Comments:	

IMPORTANT NOTICE

HSM Corporate Services Ltd. reserves the right to request further due diligence if the responses to the above questions give rise to further obligations under Cayman Islands law to request additional documentation. Even if the application form is completed and the funds wired to us, the company will not be incorporated until the necessary due diligence is in place. In the event that we have not received the necessary due diligence to satisfy our obligations under Cayman Islands law within thirty (30) days of receiving the completed company application form, the file will be closed, the application form destroyed and any funds that have been wired will be returned to the sender, less remittance fees.

Once the company has been incorporated, any future changes of Directors/Officers and Shareholders will require a further questionnaire be filled out by such proposed director, officer or shareholder and the due diligence documentation will be required for such person(s) where it is not already on our file, and there will be fees charged by HSM Corporate Services Ltd. and the Cayman Islands Government for filing the documentation associated with such changes.

It is your responsibility to deliver all resolutions required to be filed with the Registrar of Companies, including notices of all appointments, removals and resignations of Directors and Officers of the company. **The Registrar of Companies imposes penalties for late filings where resolutions are filed more than 15 days from the date of resolution and more than 60 days where changes are made to the Directors and Officers of the company.** If penalties are assessed for late filings, you will be required to pay these penalties in advance of the filing being made by HSM Corporate Services Ltd.

HSM Corporate Services Ltd. accepts no responsibility for filing statutory returns on behalf of the company or for keeping the company in good standing with the Cayman Islands Government if the relevant fees and penalties are not paid and the necessary documents are not signed by the Directors of the company and returned to us on a timely basis.

While HSM Corporate Services Ltd. will make every effort to ensure that any correspondence or legal notices addressed to the company are forwarded to the Directors, we cannot accept responsibility for the late or non-delivery of correspondence or legal notices.